

DEXUS OPERATIONS TRUST
BALANCE SHEETS
AS AT 30 JUNE 2009

	Notes	Consolidated		Parent entity	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Current assets					
Cash and cash equivalents	9	13,765	14,892	259	298
Receivables	10	16,195	21,743	1,158	1,522
Non-current assets classified as held for sale	11	55,000	–	–	–
Loans with related parties	12	–	–	10,062	9,196
Derivative financial instruments	13	–	1,173	–	1,173
Other financial assets	14	–	–	51,936	51,936
Current tax assets		1,422	124	802	702
Other	15	649	373	–	–
Total current assets		87,031	38,305	64,217	64,827
Non-current assets					
Property, plant and equipment	16	123,078	135,911	116,348	73,499
Other financial assets	17	–	–	98,752	98,752
Loans with related parties	12	–	–	97,592	114,953
Deferred tax assets	19	15,152	9,749	5,796	139
Intangible assets	20	213,267	255,113	–	–
Other	21	66	67	61	62
Total non-current assets		351,563	400,840	318,549	287,405
Total assets		438,594	439,145	382,766	352,232
Current liabilities					
Payables	22	5,284	3,577	565	785
Loans with related parties	12	48,932	48,932	48,932	48,932
Provisions	23	13,089	16,836	–	4,910
Derivative financial instruments	13	9,520	–	9,520	–
Total current liabilities		76,825	69,345	59,017	54,627
Non-current liabilities					
Loans with related parties	12	325,867	273,108	325,867	273,108
Deferred tax liabilities	24	6,360	4,218	2,670	714
Provisions	23	13,533	9,818	–	–
Total non-current liabilities		345,760	287,144	328,537	273,822
Total liabilities		422,585	356,489	387,554	328,449
Net assets		16,009	82,656	(4,788)	23,783
Equity					
Contributed equity	25	26,335	12,876	26,335	12,876
Reserves	26	42,738	63,293	–	–
Undistributed income	26	(53,064)	6,487	(31,123)	10,907
Total equity		16,009	82,656	(4,788)	23,783

The above Balance Sheets should be read in conjunction with the accompanying notes.