

DEXUS OPERATIONS TRUST
CASH FLOW STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	Notes	Consolidated		Parent entity	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Cash flows from operating activities					
Receipts in the course of operations (inclusive of GST)		113,338	48,781	10	1,234
Payments in the course of operations (inclusive of GST)		(76,540)	(23,261)	(2,157)	(1,871)
Interest received		882	3,942	5,794	5,935
Finance costs paid to financial institutions		(1,930)	(54,229)	(1,913)	(25)
Dividends received		–	3,250	–	11,724
Income and withholding taxes paid		(7,241)	(4,650)	(98)	(2,543)
Net cash inflow/(outflow) from operating activities	35	28,509	(26,167)	1,636	14,454
Cash flows from investing activities					
Payments for acquisition of investments net of cash		–	(68,012)	(27,165)	(81,675)
Payments for property, plant and equipment		(27,165)	(72,300)	(41,711)	(72,300)
Payments for capital expenditure on property, plant and equipment		(44,906)	(3,663)	–	–
Deconsolidation of investment		–	(1,832)	–	–
Net cash outflow from investing activities		(72,071)	(145,807)	(68,876)	(153,975)
Cash flows from financing activities					
Establishment expenses and unit issue cost		(380)	(4)	(380)	(4)
Borrowings provided to entities within DXS		(74,884)	(856,327)	(14,668)	(158,864)
Borrowings provided by entities within DXS		108,770	1,189,670	73,320	302,366
Issue of units		12,275	289	12,275	–
Proceeds from borrowings		–	807,446	–	–
Repayment of borrowings		–	(893,500)	–	–
Repayment of loan notes		–	(51,936)	–	–
Dividends paid to unitholders		(3,346)	(3,827)	(3,346)	(3,827)
Dividends paid to related parties		–	(5,974)	–	–
Net cash inflow from financing activities		42,435	185,837	67,201	139,671
Net increase/(decrease) in cash and cash equivalents		(1,127)	13,863	(39)	150
Cash and cash equivalents at the beginning of the year		14,892	1,029	298	148
Cash and cash equivalents at the end of the year	9	13,765	14,892	259	298

The above Cash Flow Statements should be read in conjunction with the accompanying notes.